

The Chicago Daily Tribune.

VOLUME XXXIX.

CLOTHING.

**Special Bargains
TO-DAY AT THE
PUTNAM
CLOTHING HOUSE.**

314

Fair Men's Cashmere Pants, late shipment from our MANUFACTORY in Boston, strictly All-Silk, warranted full price \$1.50 less, to-day. Price now \$1.00 per pair, which is just \$1.50 UNDER PRICE.

276

Fair Men's Black Doeskin Pantaloons, warranted All-Wool, to be closed at \$6.50 per pair; sold everywhere at \$6.50. This is a bargain we sometimes read about, seldom see.

100

Boys' Warm, Heavy Winter Overcoats at \$1.25; would be considered by most dealers cheap at \$2.50.

142

Boys' Overcoats to be closed at \$3.50, which is very cheap.

400

Boys' Flysian Beaver Overcoats to be closed at \$3.50—best Overcoat in the United States for the money.

We shall offer some wonderful bargains in our BOYS' and CHILDREN'S Department this week.

**PUTNAM CLOTHING HOUSE,
131 & 132 CLARK-ST.,
and 117 MADISON-ST.**

**MINER, BEAL & HACKETT,
Manufacturers and Proprietors.
W. H. FURLONG, Resident Manager.**

PAINTINGS, ENGRAVINGS, ETC.

**AT AUCTION,
TUESDAY, NOV. 18, AT 10 O'CLOCK,**

And continuing until closed out.

**THE STOCK ENTIRE OF THE
Fine Arts Commission House,
79 & 81 STATE-ST.,**

CONSISTING OF

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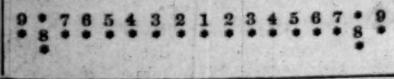
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and was really a beautiful sight. The annexed diagram will give an idea of its arrangement:



1. Centerpiece of flowers.
2. Ornamental sugar-piece.
3. Oval fruit-stand, with fruit and bonbons.
4. Ornamental fruit-stands, with Boston buds.
5. Pyramids of candied fruits.
6. Glass fruit-sprays.
7. Pyramids of candied fruit, surmounted by a globe, with the colors of liberty on top.
8. Motion flowers.
9. Ornamental sugar.

The centre piece was exquisite, standing five feet six inches high, and was represented a lake, for which a circular mirror and duty, edged by flowers, lilies, roses, bellflowers, heliotrope, etc., etc. Wont' come up to the table, and the superstructure consisting of two elegant baskets, one above the other, completed the design. It was, perhaps, the handsomest piece of work ever seen here. The two pyramids were made as an ordinary 12-pound howitzer, and measured the beautiful centrepiece with destruction from volleys of Malaga grapes which their masses were filled.

Following was the artistic spread furnished for the occasion:

CALUMET CLUB

General and Mrs. Grant.

Generaline of Turkey with Truffles, in Bellevue.

Boned Partridge with Jely, and Chestnut.

Bonito with Tomato, in a Bouillon.

Sliced Buffalo Tongue, a la St. Hubert.

Breast of Chicken with Mayonnaise, a Parisienne.

Pilet of Salmon with Mayonnaise.

Rolled Commercial Conch.

Assorted Creams and Ices.

Pudding Glace.

Charlotte Russe. Assorted Cake.

Fruit.

All the ornamental salad dishes were very handsome, especially the partridge and quail pieces, which were surrounded by specimens of the birds themselves sitting on their nests, encrusted in jelly.

THE RECEPTION.

A VERY FASHIONABLE EVENT.

As soon as it became dark in the evening the services of two powerful electric lights were brought into requisition,—one being pointed directly across the street, and the other over the front porch. These threw a flood of light over the Club-house and the surrounding abodes, almost like a sheet of lightning, illuminating all that could be seen in the distance.

The host, a slender young man, with a countenance that could be described as "handsome," who came in a stately coach with his driver, and the beggar who gazed with eager, hungry eyes into the brilliant hall, and sniffed the fragrance of countless flowers and the coming banquet.

The fashionable people commenced to arrive at rather an unfashionable hour, as they have been in the habit of doing during Gen. Grant's sojourn in this city,—that is to say, they have been unusually prompt, as they should always be.

The location of the Calumet Club house is such as to preclude the possibility of a jam of carriages; consequently, although there were several hundred in line, there was no confusion, no tangle, and every little had its bearing, either in unloading or loading up.

The dressing-rooms were conveniently arranged, so that the ladies could get to their apartments in a room just to the left, and their dressing-room was at the end of the hall, in the front part of the house. These apartments were presided over by attentive attendants.

As the guests doffed their outer wrappings and descended into the lower hall, were ushered into the room from behind the porters of the Club, Gen. A. S. Stever, and some of the members of the House Committee, and were introduced to the illustrious guests, Gen. and Mrs. Grant, who were seated in a large canon of honor, which was draped with white curtains, to represent the stars in the firmament. The representation was very accurate.

Mr. and Mrs. Grant were seated in the reception by the side of Gen. Frank Meekin, Mrs. William Chisholm, Mrs. A. N. Eddy, and Miss Stage.

THE PRINCIPAL FEATURE.

of the occasion, next, perhaps, to the floral decorations, which eclipsed anything ever before seen, was a testimonial which hung in the rear end of the hall, near the office door. This attracted universal attention. It was placed in the rear of the room, and the name of "14 complainants," and was inscribed, which label, suspending as it did last night, presented a rich burlesque.

The testimonial, or "diploma" as a general term, in this case, was a most beautiful work of art, both in literature and skilled handiwork, as has been witnessed in the West for many a day. The testimonial read as follows:

THE CALUMET CLUB.

Gen. GRANT: Appropriate the honor which your presence here this evening confers upon it, the Calumet Club of the City of Chicago, for itself and its members, and extend our hearty welcome to you and to Mrs. Grant the heartiest and most cordial welcome.

The fifteen words of welcome are the most brief and forcible that could be used.

The highest eulogiums which can be pronounced upon you would be the most trifling and uninteresting, and the special services which you have rendered to our country. To be ignorant of these is not to know the history of the land we live in.

Our country honors you because of what you have done, and what you have left undone, because of your wisdom, and the quiet, peaceful silence, when silence is wisdom, because of your cession of promise, and the abundant fullness of your life.

You have received the plaudits of the world, and, returning home, modestly bearing these high honors, you leave them in the hands of your fellow-countrymen.

Proud to receive and honor you as the typical American, the representative of the true course, deliberate in counsel, prompt and decided in action—the great military and civil leader who achieved success in every field of labor.

WE GREET AND WELCOME YOU.

This piece of illuminated work was conceived by Mr. Emery A. Storrs, a member of the Club, who wrote the address on the testimonial, and submitted it to Mr. W. J. Gandy, the short-hand writer, at 3 o'clock Sunday afternoon.

The artist went to work, and in a surprisingly short space of time had inscribed one of the most perfect art-hands ever seen in this city. The lettering is upon white satin, done with a brush in oil,—most difficult for any professional artist to perform. Every letter is a picture, and the entire inscription, whose whole piece was two feet in height by about fourteen inches in width. Everybody who gazed upon it was lost in admiration.

He made the entire construction of the sentence. There was no fat adulation, no fulsome, meaningless expressions used; simply a plain statement of patriotic facts, couched in language that is simple and forcible.

It was madam's parvo. There was not a word too much, not a word too little.

The guests roamed about the spacious and elegant apartment, at their leisure, with infinite silence, when silence is wisdom, because of your cession of promise, and the abundant fullness of your life.

You have received the plaudits of the world, and, returning home, modestly bearing these high honors, you leave them in the hands of your fellow-countrymen.

Proud to receive and honor you as the typical American, the representative of the true course, deliberate in counsel, prompt and decided in action—the great military and civil leader who achieved success in every field of labor.

THE TOILETS OF THE LADIES

Were rich and costly beyond all description, and the display equal, if not excelled, that of any party or sojourn in this city. Several of the most elaborate toilets are given:

Mrs. Gen. Grant wore an elaborate reception dress of black silk robe, trimmed with heavy maroon silk fringe, and maroon velvet court-train; garnet ornaments, and heavy gold bracelets.

Mrs. Fred Grant was richly attired in a maroon dress of black silk robe, with trimmings of maroon brocade and white point lace; gold corsage and diamond ornaments.

Mrs. Stager wore a delicate pink silk dress, cut in bias, and trimmed with white point lace; diamonds.

Mrs. Gen. Sheridan was attired in a heavy black silk robe, trimmed with crepe and Duchesse lace; cameo, and set ornaments.

Mrs. Lovett wore a superb reception dress of satin sateen, white point lace, and court train; diamonds.

Mrs. May Bevan was attired in a rich maroon robe, trimmed with Duchesse lace; diamonds.

Mrs. Edward A. Packard wore a rich reception dress of black silk robe, with trimmings of maroon brocade and white point lace; gold corsage and diamond ornaments.

Mrs. Gen. Sheridan was attired in a heavy black silk robe, trimmed with crepe and Duchesse lace; cameo, and set ornaments.

Mrs. Lovett was tastefully attired in a white satin and brocade dress, trimmed with point lace; diamonds.

Mrs. Gen. Logan wore a white brocade skirt, with overdrapes of black silk velvet, cut in train, and the ornamentation of Box "M," in which

and trimmed with white point lace; amethysts and coral.

Mrs. Gillett was tastefully attired in a dress of white lace over white velvet, and trimmed with white lace satins; pearls.

Mrs. Lovett. Her toilette was a superb toilet of white silk and satin, cut low, and trimmed with white point lace and lilles of the valley; floral ornaments.

Mrs. Lovett Thomas was tastefully attired in a black silk dress, trimmed with white point lace; gold ornaments.

Mrs. Richard Green displayed an elegant toilet of black silk, with trimmings in two shades, trimmed with white lace; diamonds.

Mrs. Anna Harrison wore a heavy pink silk robe, cut in train, and trimmed with point lace and white lace; pearls.

Mrs. Lovett Howard wore a superb toilet of maroon silk and velvet brocade, trimmed with Duchesse lace, court train; elegant diamond ornaments.

Mrs. Carrie Howard wore a reception dress of blue silk combined with satin brocade in stripes of turquoise blue, white, and yellow.

Mrs. Lovett Howard wore a costume of pale-blue silk combined with satin brocade in stripes of turquoise blue, white, and yellow.

Mrs. Lovett Howard was a dark blue silk and violet reception dress with lace sleeves; diamonds.

Mrs. George Storrs wore a dress of white lace over pink silk, cut in train; pearls and diamonds.

Mrs. Anna Kimball wore a maroon silk and brocade robe, trimmed with Duchesse lace; pearls and diamonds.

Mrs. Lovett Howard was elegantly attired in a dress of white lace and pink silk, with delicate pink silk trimmings; pearls.

Mrs. Coolbaugh wore a white silk and satin dress, trimmed with white lace; pearls and diamonds.

Mrs. Lovett was attired in a white grenadine dress, trimmed with white lace; pearls and diamonds.

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RELIGIOUS.

Unity Church rejoices over its liberation from debt.

An interesting history of the church—its trials and successes.

Remarks by Brooks Herford, O. W. Wendt, and W. R. Alger.

Meeting of the Methodist Ministers—Written vs. Extravagance Sermon.

UNITY CHURCH.

FREE FROM DEBT.

That a deficiency may sometimes be a cause for congratulation was demonstrated last evening when the congregation of Unity Church, together with a number of specially invited guests, assembled in the audience-room of the church for the purpose of attending an entertainment in celebration of the pastor's release from the church—what is the same thing, rejoicing together over a deficiency of liabilities. It may not be an uncommon occurrence among the churches of Chicago and elsewhere, but so, unfortunately, are the circumstances which make such a possibility. Unity Church has never found it necessary to call in any of the modern champion debt-raisers. It has put its own shoulder to the wheel, so to speak, and rolled off the incubus of a heavy debt by its own individual efforts, and the accomplishment of so important a result as this in view of its infrequency among the churches of to-day will generally be conceded to deserve of celebration. So the people of Unity evidently rejoice over the removal of what unity had to do with it. The pastor of Unity introduced the duty of arranging for a mid-miracle. The Committee did its work well, the success of last evening's entertainment being sufficient proof of that.

The Rev. C. W. Wendt, formerly of this city, but now of Cheltenham, who congratulated the Society on its act of what Robert Colver would call "clear grit." He recalled his first visit to Unity in 1869, and the man of the year in 1870, when the pastor's salary was about \$1,300, and the financial standing was about \$1,300, and the expenses were \$1,000. The sum paid out of the new organ, which was turned over to the Building Committee, the loans bore interest at 10 per cent per annum, and were used to meet the expenses of the building. The end of the second year found the Society in the lecture-room of the new church and enabled to give \$1,000 to the Building Fund. The old organ was sold Aug. 26, 1870. A loan of \$50,000, less \$1,000, was paid out of the new organ, and \$15,000 from Arterton's Capital Treasurer; the proceeds of both of which were turned over to the Building Committee. The loans bore interest at 10 per cent per annum, and were used to meet the expenses of the building.

The Rev. Mr. Stowell informed the paper generally, that the preachers and people of to-day would bear comparison with those of earlier times. The pastor who came to be appreciated on his return. Without a preacher, however, the congregation had no one to blow them up, and the pastor's hands were full. The Rev. Mr. Colver's absence was a staggering blow in the loss of its first and only pastor, and yet had done so nobly, need have no hesitation as to his future. His meeting then adjourned.

MISCELLANEOUS.

The Baptists.

The weekly conference of Baptist ministers was held yesterday morning in their room at No. 7 Randolph Street, Dr. Price in the chair. The Rev. E. K. Crossy read a long and interesting paper on "The Trinity in Preaching."

The paper was replete with many eloquent thoughts expressive of the need of the Spirit in prayer, and all religious work. He did not think that ministers generally gave the Divine Spirit the impulsion belonging to it as part of the Godhead, and read numerous quotations from the Scriptures to show that such relation was placed on the Spirit by the preachers of old.

The paper was then discussed by the Rev. Messrs. Baker, Howard, Farnum, Ongman, and others, and the discussion adjourned.

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ABANDONING THE OLD SITE.

The apparent prosperity of the time made large undertakings seem easy, and it was soon decided to procure plans and estimates for a stone church to cost not more than \$60,000. Messrs. Gilbert Hunt, Eliz. Bates, Nathanial, George Webster, and Harry Fox were appointed on the Building Committee, and the cornerstone was laid Aug. 26, 1870. A loan of \$50,000, less \$1,000, was paid out of the new organ, and \$15,000 from Arterton's Capital Treasurer; the proceeds of both of which were turned over to the Building Committee. The loans bore interest at 10 per cent per annum, and were used to meet the expenses of the building.

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THE CHICAGO TRIBUNE: TUESDAY, NOVEMBER 18, 1870—TWELVE PAGES.

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THE CITY.

GENERAL NEWS.

A. A. WEARE, of Beloit, Wis., is at the Gardner.

S. C. GALLUP, Pueblo, Cal., is at the Tremont House.

HENRY ROSE, QUINCY, is at the Palmer House.

G. H. BIRD, LONDON, Eng., is at the Palmer House.

H. E. CHEVALIER, of New York, is at the Gardner.

EDWARD F. PRATT, MILWAUKEE, is at the Palmer House.

D. RILEY, HOUSTON, TEX., is at the Grand Pacific Hotel.

WASHINGTON LIBERTY, OTTOWA, Ia., is at the Sherman House.

JUDSON M. BAILEY, Freeport, Ill., is at the Grand Pacific Hotel.

PROF. WARD, NEW YORK CITY, is sojourning at the Palmer House.

T. F. STRONG, FOND DU LAC, WIS., is registered at the Sherman House.

The Rev. C. W. WENDT, of Cincinnati, O., is at the Tremont House.

LAWRENCE BARRETT and wife are quartered at the Grand Pacific Hotel.

THE GOLD DISBURSEMENTS at the Sub-Treasury yesterday were \$26,000.

H. G. PULLING and family have taken rooms for the winter at the Gardner.

THE LAWRENCE BARRETT combination is quartered at the Tremont House.

SUB-TRASHEUR GILBERT redeemed \$6,000 in gold yesterday, and paid out \$5,000.

THE W.H. KELLY CO., of Richmond, Va., is at the Tremont House.

E. H. WADDELL, General Manager of the Red Line, Buffalo, N. Y., is at the Grand Pacific Hotel.

FRANK FRANCIS, U. S. A., and Prof. S. N. Norton, New York, are at the Palmer House.

DR. A. R. KILBOURNE, Superintendent Northern Insane Asylum, Elgin, Ill., is at the Sherman House.

E. H. WALDORF, General Manager, Lafayette, Bloomington & Minnie Railroad, Lafayette, Ind., is at the Palmer House.

GRACE OLIVE GREEN, Postage Agent, Kansas City, Mo., and John J. Connel, of the Post Office, were not reached in the County Court yesterday, but will be began today. The hearing in the case of the Chicago Jockey Club against the "Sleepy Hollow" connection is at the Tremont House.

UNITED STATES SENATOR William H. Barnum, of Connecticut, is at the Grand Pacific Hotel.

S. D. CALDWELL, General Manager of the Red Line, Buffalo, N. Y., is at the Grand Pacific Hotel.

LINTON FRANCIS HEATH, U. S. A., and Prof. S. N. Norton, New York, are at the Palmer House.

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C. S. SAWYER, General Manager of the International Line Baltimore & Ohio Railroad, Cincinnati, is stopping at the Palmer House.

DR. H. WARDNER, President of the State Board of Health and Superintendent of the Southern Illinois Insane Asylum, of Anna, is at the Gardner.

THE BARNES which adorned the names of Gen. Grant's battles which adorned the Golden Eagle Building on Madison street have been presented to the Union Veterans Club.

AT 10 A.M. ON OCTOBER 15, the senior and regular members of the Second Regiment, Regt. N. G., who had the seniority of 15 years, resolutions were unanimously adopted, expressing their sorrow at the death of their comrade, Gen. George W. Peck.

P. B. GROAT, General Passager and Ticket Agent, of the Great Northern, Kansas City, Mo., with his family, arrived at the Gardner yesterday, and leave to-morrow for an extended trip of Europe and the East.

THE TEMPERANCE yesterday, as observed by M. MANSON, 88 Madison street (TRIBUNE Building), was the best ever seen. The bars were closed, and a footman stumbled over it, and ended it.

THE NEW BRIDGE-GUARD, or GATE, was yesterday installed at the Lake-street bridge, a footman stumbled over it, and ended it.

AMONG THE BUILDING PERMITS issued yesterday was one to Heissler & Junge, to erect a three-story store and dwelling, No. 84 State street.

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BROOK McVICKAR, Secretary of the Board of Health, was on the sick list yesterday. He has been suffering from neuralgia for some time, and the weather yesterday was too much for his pains.

ALD. LAWLER DESIRES it understood he is not the Democratic Alderman of the West side, who has been so active Sunday morning terminating the discussions of the avenues on the South Side.

HABOURMASTER JACK McCARTHY came home in an awful soggy condition. The inside wetting was not yet explained, but the outside wetting was the effects of a bath taken without a fracture of the femur. It was a very rare and interesting case, and Dr. Dooley exhibited a number of specimens under the microscope.

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AT 8 O'CLOCK yesterday morning Officer P. O'KEGAN, of the Twenty-second-Street Station, found the body of a man floating in the river at the foot of Nineteenth street. The body was hardly decomposed, but being recognized by the Law Department that it cannot afford to anything. In life the man was about five feet seven inches tall, and would weigh about 160 pounds. The floating was of dead material, and the bodies of many other men. The coroner had an inquest at the Morgue yesterday, and the jury returned a verdict of found drowned.

THE CHICAGO MEDICAL SOCIETY held its regular weekly meeting last evening at Parlor 4 of the Grand Pacific Hotel, where Dr. A. H. Drews in the chair. Dr. Fessner reported a case of fatty embolism of the lunes and brain with a fracture of the femur. It was a very rare and interesting case, and Dr. Dooley exhibited a number of specimens under the microscope.

CHARLES MANFIELD, 65 years of age, from Clinton, N. J., was yesterday found dead in his room at 42 W. Madison street, 501 West Chicago avenue, into which he wandered. He was taken to the County Hospital for treatment, but his case is probably hopeless, as his disease is incurable.

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THE CONCERNED works yesterday issued a closer examination of the materials for painting the bridges and viaducts, threw out the bad ones, and those remaining were preferred against them, some of whom have been paid, and 214 nuisances abated.

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THE NEW BRIDGE-GUARD, or

WA-KEENEEY.

The Thriving County-Seat of the
Thriving County of Trego,
Kansas.

A Community of Over Twenty-six Hundred Per-
sons, Which Has Grown Up Within
Two Years.

This Marvelous Development Largely the
Result of Chicago Push and
Enterprise.

How the Business-Boom Has Struck
the Kansas Pacific Railroad.

Social Correspondence of The Tribune.

WA-KEENEEY, Oct. 18, 1879.—It is

now two years since I first visited this country

and stood upon the ground where Wa-Keeney

now stands. At that time Ellis County—the

newest and most extreme western frontier

settlement of the State. To the west not a fur-

row was turned, not a house built, not a blow

struck toward the agricultural development of the country. Cattle-men and cowboys, hunt-

ers, trappers, and railroad section-men consti-

tuted the entire population. Though in the

lapse of years settlements had steadily moved

westward from the eastern portion of the State,

changing the country formerly regarded as a

desert into a rich and populous one; indeed,

it was at this time that the country was

in reality a desert, not to tell nothing more

affected when he heard his own voice for the

first time in his life, and the voices of his wife

and child.

"It is odd enough," I said to him, "hearing

with the mouth! Do you expect to invent a

machine by which a person can talk with one

ear and eat with the other?"

He laughed and said: "It's funny about

the mouth, isn't it? But my

audiophones have compelled him to go to church

for his wife has reminded him of an old promise

that he would go to meeting when he could

hear the sermon, and when he could exhort the

teach."

"But that's not all," he said.

"Mahomed had not

yet perfected his "fan" to the degree where

the promise can be redeemed."—Ed.

There's Craner, of the Milwaukee *Wisconsin*, too;

and there's the rest of the world, including

the Turk, who has hopes of more—Salomons

first, and Constantinople next. Lord Salisbury

is still in England, but he's not

been able to hear much of all that.

He's got his audiophones, though,

and he's got his audiophones.

FINANCE AND TRADE.

The Period of Tight Money Believed to Have Passed—Feverishness of Stocks.

The Bears Hammer Down New York Stocks with Some Success.

The Local Produce Markets More Active, with an Early Advance.

Provisions Close Higher, and Breadstuffs Generally Lower.

A Slight Falling Off Noted in the New York Wheat Market.

FINANCIAL.

Bonds were quiet. The 4s opened in New York at 102 1/2 and 103% asked. The 4s4s were 102% and 103% asked. The 5s, 102% and 102%, and the 6s, 101%, 102% and 103%.

Foreign exchange was strong, with an advance in rates. Sterling grain bills were 475/8 to 473/4. The posted rates for sterling were 481 and 484. Actual rates in New York were 480 and 483; in Chicago they were the same as in New York. French grain bills were 329/4 for Paris bills. French provision bills were 330/4 to 330/4 for Antwerp and 332/4 for Havre. German marks were 95%. There was only a limited supply.

Cottons opened at 97 13/16 and closed at 97 5/16. Silver in London has risen to 53 1/2 per ounce.

The tendency of the money market in Chicago as well as New York is toward greater ease. Bankers in New York believe the period of tight money is over. The return of currency and the probable purchases of bonds by the Government are expected to make the money market comparatively easy for the rest of the winter. The low rates of last summer are not to be looked for. There will be a good demand for loans.

Chicago banks report that their business is very good, and that their discount lines have increased so that they feel themselves occupying an independent position, and no longer at the mercy of borrowers. A call loan of a round amount was made yesterday at the rate of 5 per cent, but this is below the market. Regular bank rates are 6 1/2 per cent for call loans, and 7 1/2 per cent of time. Street brokers have been offering time loans at the rate of 6 per cent. The current money market continues to favor of New York. New York exchange was sold before banker's at par at 25¢ per \$1,000 premium, with large amounts offering at the latter price. Bank clearings were \$3,900,000.

Chicago West Town 1s were sold at 101 1/4 and 101 1/2. The demand for local securities is dull.

Stocks were feverish and irregular, and the market closed with a loss for nearly every one of the active stocks on the day's transactions. The spectre of tight money has vanished, but it has come back again in the form of disquieting rumors. A flurry in Erie was caused by the news that a prominent firm had unloaded 30,000 shares of its stock, and had sold it down to 85%, but there was a rapid recovery to 85% at the close. A rumor that had good backers and gained credence was that Vanderbilt and his party had caught Gould short of the coal stocks, and were putting them up to compel him to compromise at a heavy loss. The confidence of those who bought on this point with the expectation of accomplishing the double benefit of enriching themselves and impoverishing the unfortunate Gould experienced a severe shock in seeing Delaware & Hudson drop from 88 to 86, Laclede from 88 to 86 1/2, and others from 86 1/2 to 85%. These losses were apparently made, but all the coal shares closed lower than the opening. Brokers continue very conservative, and discourage customers from buying, not from any special disinterestedness, as to save themselves from being caught with short margins, if there should come a break. The action of the New York bankers with regard to stock loans has much to do with this course of the brokers. It is said that the New York banks would not loan a dollar on a bushel of St. Louis & San Francisco, or 10% of the value of the other favorites. On others, 20 and 25 per cent margins are demanded. Some leading New York houses are reported to be disinclined to do any business in the present state of the market. They do not even like to buy stocks that are paid for in full, as it involves trusting their customers overmuch. These are, in general, the views of the brokers who made most of their money by selling short from 1875 to 1877. They are waiting for another such chance. But the public is not yet prepared for it.

St. Paul dropped from 81 1/2 to 79 1/2, closing at 79 1/2. The recent rise of this stock has been stubbornly resisted by a powerful short interest. The bears have had high Milwaukee authority for selling St. Paul short—but it was the same oracle that told them to go short at 27. New York and Milwaukee seem to outsiders to be working at cross purposes in St. Paul, but between them a great deal of money has been lost by those who followed "points." Michigan Central 1s, to 95%; Northwest 1s, to 92%; St. Paul 5s, to 80%; the preferred 1s, to 101 1/2; Peoria 1s, to 95%; Erie 1s, to 85%; the preferred 1s, to 85%; Wash. 5s, to 85%; Ohio 5s, to 85%; and the preferred 1s, to 78; Bloomington & M. & St., to 85%.

The gains were Iron Mountain 1s, to 85%; Kansas Pacific 1s, to 90%; Columbus, Chicago & Indiana, Central 2s, to 97%; San Francisco 1s, to 90%; Northern Pacific preferred 1s, to 61%; New York 1s, to 18 1/2; Kansas & Texas 1s, to 84%; Lake Erie & Western 1s, to 85%.

Mining stocks are exciting more attention in New York. Sutro, Tunnel yesterday advanced from 5 to 6%, and was sold under the rule at 6%.

Erie second 6s opened at 91, declined to 89% and closed at 89.

In railroad bonds, in New York on Saturday, the leading transactions were in Erie consolidated, ad seconds and ad funded 5s, which were firm. Chesapeake & Ohio and C. & I. C. I. C. issues advanced sharply. Boston, Hartford & Erie firsts rose 21, and Oregon Railway & Navigation first 4 per cent.

Last week the New York Stock Exchange provided new material for investment or speculation to the amount of upwards of \$175,000,000 by omitting the following stocks and bonds to its list:

Philadelphia & Reading common stock..... \$62,700,275 Philadelphia & Reading preferred..... 1,551,800 Philadelphia & Reading ad funded 5s..... 75,501,027 Michigan Central Grand River Valley bonds..... 500,000 Chicago, Milwaukee & St. Paul first mortgagable 5s, due 1890..... 3,000,000 Chicago & Northwestern, sinking funds of 1870..... 2,400,000 Oregon Railway & Navigation first mortgage 6s per cent..... 6,000,000 Pennsylvania & Western, sinking funds..... 3,000,000 Indiana, Bloomington & Western stocks..... 2,500,000 Indiana, Bloomington & Western bonds..... 10,000,000

Louisville, New Albany & Chicago stock..... 3,000,000 St. Paul, Minneapolis & Manitoba stocks..... 15,000,000 St. Paul, Minneapolis & Manitoba bonds..... 15,000,000 Great Northern stocks..... 800,000 The stocks (\$30,000,000 common and \$30,000,000 preferred) of the Wabash, St. Louis & Pacific Railroad will be placed on the regular list as soon as engraved certificates are ready for use, which the President of the Company has advertised for Friday of this week. The stock of the Excelsior Water & Mining Company, California, \$10,000,000, is approved for admission when the Committee shall be satisfied of the legality of the title.

Erie shows for August an increase in net earnings of \$21,433,711. The net earnings for the first eleven months of the current financial year, compared with those of the corresponding period last year, show a decrease of \$20,126,161.

The Father de Smet Mine in the Black Hills has been developed to a fine condition, and will soon pay dividends. Official reports state that four levels, well timbered and ventilated, have been opened, showing at the greatest depth a vein of pay ore of no less a width than 160 feet. It is claimed that the body of the mine extends laterally 1,700 to 61, but raised to 67%. Sutro Tunnel opened at 5, advanced to 6 1/2, declined to 7 1/2, and advanced to 8 1/2 feet. This is the outer stock, the width of the mine, and it is understood a movement will be made to have it quoted as another. The mine is located in the Black Hills, and is open to 50, advanced to 60, declined to 65, and advanced to 70.

The recent movement in Chesapeake & Ohio stocks and bonds is based upon an examination of the market, and the results are not encouraging.

The owners of this mine now feel justified in requesting a dividend of 5% of the stock. So thoroughly are they convinced of the safety and extent of their mine, they feel no hesitancy in stating that, in the absence of catastrophe or misfortune, a long succession of uninterrupted dividends is now before them.

The New York correspondent of the Boston "Commercial Bulletin" says: Six weeks since the best of our daily papers were silent concerning the financial condition of the country, the market is again active, and since from 10 to 15 per cent. Again and again the warning voice is heard, but these speculations are in the midst of an extraordinary season, and after all only two classes appear to have profited—those who have been most heavily hit, and those who are moderately intelligent men, have as a class, not understood the situation, and perhaps at last will come in and get badly hit.

GOVERNMENT BONDS.

Bid. Asked.

U. S. 6s of 81..... 101 1/2 101 1/2 U. S. New 4s..... 100 1/2 100 1/2 U. S. 4 per cent consols..... 102% 102%

COMMERCIAL BONDS.

Sixty days. Eight.

Sterling..... 478/4 478/4 France..... 628/4

There were no changes in local securities or coins.

WATSON, LA GRANGE & GIBSON.

60 wall-st. 420 California-st., New York.

BANKERS AND BROKERS.

Special facilities and advantages in furnishing LEGITIMATE MINING INVESTMENTS.

Inquiries cheerfully answered.

CITY AND COUNTY 5 and 7 PER CENT BONDS, WEST DIVISION RAILWAY?

STATE CERTIFICATES OF INDEBTEDNESS.

In sum to suit.

CHARLES H. BROTIN,

105 Washington-st.

FIRST NATIONAL BANK OF CHICAGO

COOK COUNTY, ILL.

BOSTON PARK BONDS.

WEST DIVISION BONDS.

Safe-Deposits Department, Entrances on Washington-st.

TASK & FRANCIS,

Bankers and Brokers,

7 BROADWAY, N. Y.

Members of the New York Stock Exchange and American Stock Exchange.

All classes of Securities Bought and Sold on Commission and Carried on Margin.

Daily Market Letters sent to Customers.

UNION TRUST CO. BANK,

N. E. cor. Madison and Dearborn-sts.

RECEIVES SAYINGS, DEPOSITS AND ALLOWS INTEREST ON SAME AT THE RATE OF 4 1/4 PER CENT, SUBJECT TO THE RATE OF THE BANK.

No notice required to draw money.

G. M. WILSON, Cashier.

WILLIAM O. COLE,

105 Washington-st.

BUTS & SELLS

LOCAL SECURITIES

CITY, COUNTY, TOWN, AND SCHOOL BONDS.

FIELD, LINDLEY & CO.,

New York

68 LaSalle-st., Chicago.

STOCKS.

Members of N. Y. Stock Exchange.

ALBERT D. DAY, Manager.

BY TELEGRAPH.

NEW YORK.

Special Agents of the Tribune.

NEW YORK, Nov. 17.—The stock market today were strong for United States bonds and railroad investments, and irregular but generally for speculative stocks and shares.

The largest dealings in railroad bonds were in Cleveland, Columbus & Indiana, Central, and Michigan, to 95%; Chicago & Northwestern, to 85%; Morris & Essex, to 102%; St. Paul 5s, to 80%; the preferred 1s, to 101 1/2; Peoria 1s, to 95%; and the preferred 1s, to 85%; the second preferred 1s, to 85%; Wash. & Stan. 5s, to 85%; Ohio 5s, to 85%; and the preferred 1s, to 78%; Bloomington & M. & St., to 85%.

The recent rise of this stock has been stubbornly resisted by a powerful short interest. The bears have had high Milwaukee authority for selling St. Paul short—but it was the same oracle that told them to go short at 27. New York and Milwaukee seem to outsiders to be working at cross purposes in St. Paul, but between them a great deal of money has been lost by those who followed "points."

Michigan Central 1s, to 95%; Northwest 1s, to 92%; St. Paul 5s, to 80%; the preferred 1s, to 101 1/2; Peoria 1s, to 95%; Erie 1s, to 85%; the preferred 1s, to 85%; Wash. 5s, to 85%; Ohio 5s, to 85%; and the preferred 1s, to 78%; Bloomington & M. & St., to 85%.

The gains were Iron Mountain 1s, to 85%; Kansas Pacific 1s, to 90%; Columbus, Chicago & Indiana, Central 2s, to 97%; San Francisco 1s, to 90%; Northern Pacific preferred 1s, to 61%; New York 1s, to 18 1/2; Kansas & Texas 1s, to 84%; Lake Erie & Western 1s, to 85%.

Mining stocks are exciting more attention in New York. Sutro, Tunnel yesterday advanced from 5 to 6%, and was sold under the rule at 6%.

Erie second 6s opened at 91, declined to 89% and closed at 89.

In railroad bonds, in New York on Saturday, the leading transactions were in Erie consolidated, ad seconds and ad funded 5s, which were firm. Chesapeake & Ohio and C. & I. C. I. C. issues advanced sharply. Boston, Hartford & Erie firsts rose 21, and Oregon Railway & Navigation first 4 per cent.

Last week the New York Stock Exchange provided new material for investment or speculation to the amount of upwards of \$175,000,000 by omitting the following stocks and bonds to its list:

Philadelphia & Reading common stock..... \$62,700,275

Philadelphia & Reading preferred..... 1,551,800

Philadelphia & Reading ad funded 5s..... 75,501,027

Michigan Central Grand River Valley bonds..... 500,000

Chicago, Milwaukee & St. Paul first mortgagable 5s, due 1890..... 3,000,000

Chicago & Northwestern, sinking funds of 1870..... 2,400,000

Oregon Railway & Navigation first mortgage 6s per cent..... 6,000,000

Pennsylvania & Western, sinking funds..... 3,000,000

Indiana, Bloomington & Western stocks..... 2,500,000

Indiana, Bloomington & Western bonds..... 10,000,000

Union Pacific is to be conspicuous. The screws were applied to the money market to assist the bear movement. Toward the close a buoyant feeling prevailed, and under brisk purchases with Erie, the coal shares, and some of the Southwestern stocks, most prominent in the decisions, Missouri Pacific sold off from 14 to 15%, reached to 17 1/2 to 61, but rallied to 67%. Sutro Tunnel opened at 5, advanced to 6 1/2, declined to 7 1/2, and advanced to 6 1/2 per cent. This is the outer stock, the width of the mine, and it is understood a movement will be made to have it quoted as another. The stock is to be opened at 50, advanced to 55, and advanced to 60.

The stock of the Excelsior Water & Mining Company, California, \$10,000,000, is approved for admission when the Committee shall be satisfied of the legality of the title.

The recent movement in Chesapeake & Ohio stocks and bonds is based upon an examination of the market, and the results are not encouraging.

The owners of this mine now feel justified in requesting a dividend of 5% of the stock. So thoroughly are they convinced of the safety and extent of their mine, they feel no hesitancy in stating that, in the absence of catastrophe or misfortune, a long succession of uninterrupted dividends is now before them.

The New York correspondent of the Boston "Commercial Bulletin" says: Six weeks since the best of our daily papers were silent concerning the financial condition of the country, the market is again active, and since from 10 to 15 per cent. Again and again the warning voice is heard, but these speculations are in the midst of an extraordinary season, and after all only two classes appear to have profited—those who have been most heavily hit, and those who are moderately intelligent men, have as a class, not understood the situation, and perhaps at last will come in and get badly hit.

The Father de Smet Mine in the Black Hills has been developed to a fine condition, and will soon pay dividends. Official reports state that four levels, well timbered and ventilated, have been opened, showing at the greatest depth a vein of pay ore of no less a width than 160 feet. It is claimed that the body of the mine extends

